

OPERATION RESTORE HOPE (CONSOLIDATION)

ABN 14 073 125 381

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2023

OPERATION RESTORE HOPE (CONSOLIDATION)
ABN 14 073 125 381

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OPERATION RESTORE HOPE (CONSOLIDATION)
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DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2023.

Directors

The names of the directors in office at anytime during or since the end of the year are:

Katherine Hodgkinson
Grant Brown

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Results

The profit of the company for the financial year after providing for income tax amounted to \$115,224 (2022: \$35,284).

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

Principal Activities

The principal activities of the company during the financial year were:

The principal activities of the company during the course of the year were conducting community outreach programs.

No significant change in the nature of these activities occurred during the financial year.

Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Likely Developments and Expected Results of Operations

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Environmental Regulation

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of the State.

Dividends

No dividends have been paid or declared since the start of the financial year.

Indemnification of Officers

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

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DIRECTORS' REPORT

Proceedings on Behalf of Company

No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

The company was not a party to any such proceedings during the year.

This directors' report is signed in accordance with a resolution of the board of directors:

Director *Katherine Hodgkinson*

Katherine Hodgkinson

Director *Grant Brown*

Grant Brown

Date: 12/14/2023

OPERATION RESTORE HOPE (CONSOLIDATION)
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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
INCOME			
Donation received		261,350	274,386
Membership fees received		80	-
Interest received		26,644	5,519
		288,074	279,905
LESS EXPENDITURE			
Advertising		314	178
Bank charges		476	499
Bookkeeping fees		290	496
Insurance		727	395
Medical supplies		4,529	6,618
Postage and shipping		-	738
Partner service fees	5	51,543	-
Postage		1,211	-
Printing and stationery		819	270
Patients' sponsored fees		102,668	227,466
Storage fees		9,596	7,961
Subscriptions		677	-
		172,850	244,621
		115,224	35,284
NET OPERATING PROFIT		115,224	35,284
Retained Profits at the beginning of the financial year		1,517,532	1,482,248
TOTAL AVAILABLE FOR APPROPRIATION		1,632,756	1,517,532
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		1,632,756	1,517,532

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

OPERATION RESTORE HOPE (CONSOLIDATION)
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STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	2	1,631,864	1,518,183
Trade and other receivables	3	892	-
TOTAL CURRENT ASSETS		1,632,756	1,518,183
TOTAL ASSETS		1,632,756	1,518,183
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	4	-	652
TOTAL CURRENT LIABILITIES		-	652
TOTAL LIABILITIES		-	652
NET ASSETS		1,632,756	1,517,532
EQUITY			
Retained earnings		1,632,756	1,517,532
TOTAL EQUITY		1,632,756	1,517,532

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OPERATION RESTORE HOPE (CONSOLIDATION)
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2021	1,482,248	1,482,248
Comprehensive income		
Profit for the year	35,284	35,284
Total comprehensive income for the year attributable to the member of the company	35,284	35,284
Balance at 30 June 2022	1,517,532	1,517,532
Balance at 1 July 2022	1,517,532	1,517,532
Comprehensive income		
Profit for the year	115,224	115,224
Total comprehensive income for the year attributable to the member of the company	115,224	115,224
Balance at 30 June 2023	1,632,756	1,632,756

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OPERATION RESTORE HOPE (CONSOLIDATION)
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Cash flows from operating activities			
Receipts from operating activities		261,090	274,386
Payments for operating activities		(174,053)	(244,418)
Interest received		26,644	5,519
Net cash provided by operating activities	7	113,681	35,487
Net cash provided investing activities		-	-
Net cash provided by financing activities		-	-
Net increase in cash held		113,681	35,487
Cash and cash equivalents at beginning of financial year		1,518,183	1,482,696
Cash and cash equivalents at end of financial year	7	1,631,864	1,518,183

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OPERATION RESTORE HOPE (CONSOLIDATION)

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on the general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profit Commission Act 2012 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

Statement of Compliance

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB 107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the financial statements are as follows:

(a) Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within financial liabilities in current liabilities on the balance sheet.

(c) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

(d) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

OPERATION RESTORE HOPE (CONSOLIDATION)
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
2. CASH AND CASH EQUIVALENTS		
Cash on hand	10	10
ANZ Premium Cash Management Account - ORH Australia	26,268	28,455
ANZ Premium Cash Management Account - ORH Philippine	318,526	217,067
ANZ Business Extra Account	807	244
Term deposits	1,286,253	1,272,408
	1,631,864	1,518,184
3. TRADE AND OTHER RECEIVABLES		
CURRENT		
Trade receivables	340	-
Good and services tax	552	-
	892	-
4. TRADE AND OTHER PAYABLES		
CURRENT		
Good and services tax	-	525
Trade creditors	-	127
	-	652
5. RELATED PARTY TRANSACTIONS		
Transactions with related parties		
Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.		
<i>i Operation Restore Australia Pty Ltd</i>		
Loans from Operation Restore Hope Philippines Relief Fund:	(15,005)	(16,136)
<i>ii Operation Restore Hope Philippines Relief Fund</i>		
Loans to Operation Restore Australia Pty Ltd:	15,005	16,136
<i>iii The Mead Foundation Inc.</i>		
Partner service fee payments to The Mead Foundation Inc.:	51,543	-

6. MEMBERS' GUARANTEE

The company is incorporated under the Australian Charities and Not-for-Profits Commission Act 2012 and the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding and obligations of the company.

At 30 June 2023 the number of members was 160.

These notes should be read in conjunction with the attached compilation report.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
7. CASH FLOW INFORMATION		
(a) Reconciliation of Cash		
Cash at the end of financial year as included in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash	10	10
Cash at Bank	345,601	245,766
Term deposits	1,286,253	1,272,407
	<u>1,631,864</u>	<u>1,518,183</u>
	<u>1,631,864</u>	<u>1,518,183</u>
(b) Reconciliation of cash flow from operations with profit after income tax		
Profit after income tax	115,224	35,284
Non-cash flows in profit:		
Trade receivables	(340)	-
Trade payables	(1,203)	203
	<u>113,681</u>	<u>35,487</u>
Net cash provided by operating activities	<u>113,681</u>	<u>35,487</u>

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DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the directors of Operation Restore Hope (Consolidation), the directors of the company declare that:

1. The financial statements and notes as set out on pages 4 to 11 presents fairly the company's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Katherine Hodgkinson

Katherine Hodgkinson

Grant Brown

Grant Brown

Date: 02/12/2023

OPERATION RESTORE HOPE (CONSOLIDATION)
ABN 14 073 125 381

MEMBERS' DECLARATION

Declaration to be furnished under the Charitable Fundraising Act of 1991. This declaration is made in accordance with Authority Conditions 7(4) and 7(5) issued by the Minister under Section 19 of the Fundraising Act 1991.

I, Katherine Hodgkinson, representative of the members of Operation Restore Hope declare that in my opinion:

1. The financial report gives a true and fair view of all income and expenditure of Operation Restore Hope with respect to fundraising appeals;
2. The statement of financial position gives a true and fair view of the state of affairs with respect to fundraising appeals;
3. The provisions of the Charitable Fundraising Act 1991, the Regulations under the Act and the conditions attached to the authority have been complied with; and
4. The internal controls exercised by Operation Restore Hope are appropriate and effective in accounting for all income received and applied by Operation Restore Hope from any of its fundraising appeals.

Katherine Hodgkinson

Katherine Hodgkinson

Representative of the Members

Date: 12/14/2023

OPERATION RESTORE HOPE (CONSOLIDATION)

ABN 14 073 125 381

COMPILATION REPORT

TO OPERATION RESTORE HOPE (CONSOLIDATION)

We have compiled the accompanying special purpose financial statements for the year ended 30 June 2023 of Operation Restore Hope (Consolidation), as set out on pages 4 to 10. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors

The directors of Operation Restore Hope (Consolidation) are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Brodie Long & Grew Pty Limited

Chartered Accountants

301 Keira Street

WOLLONGONG, NSW, 2500

Director: Clayton Childs

Wollongong NSW

Date:

SIGNATURE CERTIFICATE



REFERENCE NUMBER

7879A19E-9598-4200-A2D1-7AC1B0D90F05

TRANSACTION DETAILS

Reference Number

7879A19E-9598-4200-A2D1-7AC1B0D90F05

Transaction Type

Signature Request

Sent At

12/13/2023 18:12 EST

Executed At

12/14/2023 04:38 EST

Identity Method

email

Distribution Method

email

Signed Checksum

f9d16ca0184af8ff8913bd9e65ad51c4d6ff50b8c7dea0d5099e823ed6a106c9

Signer Sequencing

Disabled

Document Passcode

Disabled

DOCUMENT DETAILS

Document Name

ORH - 2023 Financial Statements Consol

Filename

ORH_-_2023_Financial_Statements_Consol_.pdf

Pages

14 pages

Content Type

application/pdf

File Size

372 KB

Original Checksum

6c12b7f05401f9592bd258bb19e73541f0eadc314ef3b30c36b717522c91822a

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
<p>Name Grant Brown</p> <p>Email grant.brown0140@gmail.com</p> <p>Components 3</p>	<p>Status signed</p> <p>Multi-factor Digital Fingerprint Checksum f02df59092d705f3ec4b344dd1ba12889de67dc677499a1b80d23594580b7e38</p> <p>IP Address 124.171.143.17</p> <p>Device Chrome via Windows</p> <p>Typed Signature </p> <p>Signature Reference ID A454E266</p>	<p>Viewed At 12/14/2023 04:35 EST</p> <p>Identity Authenticated At 12/14/2023 04:38 EST</p> <p>Signed At 12/14/2023 04:38 EST</p>
<p>Name Katherine Hodgkinson</p> <p>Email katherine@drhodgkinson.com.au</p> <p>Components 5</p>	<p>Status signed</p> <p>Multi-factor Digital Fingerprint Checksum f66b0e3ffc320025a54dc3d6b99d7bbc1a74712d1cce8f753303f19778c1891d</p> <p>IP Address 103.239.212.50</p> <p>Device Chrome Mobile iOS via iOS</p> <p>Typed Signature </p> <p>Signature Reference ID A2D6F5CD</p>	<p>Viewed At 12/13/2023 18:16 EST</p> <p>Identity Authenticated At 12/13/2023 18:17 EST</p> <p>Signed At 12/13/2023 18:17 EST</p>

AUDITS

TIMESTAMP	AUDIT
12/13/2023 18:12 EST	Michael Lamont (michaell@blgba.com.au) created document 'ORH_-_2023_Financial_Statements_Consol_.pdf' on Chrome via Windows from 123.100.145.26.
12/13/2023 18:12 EST	Grant Brown (grant.brown0140@gmail.com) was emailed a link to sign.
12/13/2023 18:12 EST	Katherine Hodgkinson (katherine@drhodgkinson.com.au) was emailed a link to sign.
12/13/2023 18:16 EST	Katherine Hodgkinson (katherine@drhodgkinson.com.au) viewed the document on Chrome Mobile iOS via iOS from 1.129.30.203.
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